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CONGRESSMAN

Jeb Hensarling

2004 Economy Update

Jeb Hensarling M.C.
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Congressman
Hensarling meets
with employees at a
plant near Fairfield to
discuss jobs and
economic growth.

Dear Friend,

Each week we hear more good news about the economy. After a recession that began in 2000, the tragedy of September 11, the shock of corporate scandals and the War on Terror, the U.S. economy is growing at record pace thanks in large part to the tax relief passed by Congress.

I was proud to co-sponsor President Bush's Jobs and Growth plan in the U.S. House of Representatives last year. The plan's centerpiece was tax relief for families and small businesses specifically designed to spur economic growth, encourage investment and create jobs.

By allowing more Americans to keep more of their hard earned dollars to spend, save and invest in our economy, we are now growing our economy and creating more jobs for American workers. To keep growing the economy, I will work to keep our tax relief, fight frivolous lawsuits and reduce burdensome regulations.

Despite this historic economic recovery, there are still Americans who are seeking employment. I will not rest until there are enough jobs for every American seeking work.

Jeb Hensarling

Jeb Hensarling
Member of Congress

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Congressman Jeb Hensarling

Promoting Jobs and Economic Growth

Congressman Hensarling receives the "Spirit of Enterprise" Award from Thomas Donohue, President of the U.S. Chamber of Commerce, for his efforts to promote economic growth and create jobs.



Tax Relief is Working for America.

New job statistics and other economic indicators show that one year after the President's jobs and growth bill became law, the economy is strong and growing stronger. These latest figures show that the tax relief passed by Congress is working.

- ✓ The U.S. economy is growing at the fastest rate in nearly two decades.
- ✓ Since August, the economy has created over 1.4 million new jobs.
- ✓ The unemployment rate is below the average of the 1970's, 1980's and 1990's.
- ✓ America's standard of living is on the rise, with real after-tax incomes up by 11% since December 2000.
- ✓ From 2000-2003 American productivity grew at the fastest 3-year rate in more than a half-century.
- ✓ The stock market is up about 40% and the NASDAQ is up almost 70% since its low in mid-2002.
- ✓ The national rate of homeownership is at an all-time high.



"As America's economy continues to expand, the importance of supporting pro-growth policies in Congress becomes increasingly clear. Jeb Hensarling is a leader who time and again has supported legislation to create jobs, increase productivity, and strengthen our nation's recovering economy."

— Thomas J. Donohue, President and CEO, United States Chamber of Commerce

"Small businesses are the engine of growth for our recovering economy. By standing up for small businesses Rep. Hensarling is playing a vital role in encouraging our current economic recovery. The measures Rep. Hensarling voted for will help small businesses stay strong, innovate, invest and create jobs for the long term."

— Karen Kerrigan, Chairman, Small Business Survival Committee

Important Update for Texas Taxpayers:

With the strong support of Congressman Jeb Hensarling, the U.S. House of Representatives recently passed the American Jobs Creation Act, H.R. 4520, that will help Texans achieve equity under our tax code by allowing them to deduct state sales taxes from their federal income tax returns. If signed into law, this legislation would help Texans keep more than \$700 million of their hard earned tax dollars and generate more than 16,000 new Texas jobs.

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